

Message Text

UNCLASSIFIED

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43

ACTION NEA-10

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TO SECSTATE WASHDC 4343
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AMEMBASSY BEIRUT

UNCLAS CAIRO 5526

E.O. 11652: N/A

TAGS: BEXP, EG

SUBJECT: MAJOR CHANGE IN EGYPTIAN GOVERNMENT TENDER PROCEDURES

REF CAIRO A-022

1. MINISTER OF TRADE HAS ISSUED MINISTERIAL DECISION (NO. 499/1975) REQUIRING THAT ALL BIDS ON EGYPTIAN GOVERNMENT OR PUBLIC SECTOR TENDERS BE SUBMITTED THROUGH EGYPTIAN COMMERCIAL COMPANY OR EGYPTIAN AGENT REGISTERED WITH MINISTRY OF TRADE. DECISION WILL BECOME EFFECTIVE UPON ITS PUBLICATION IN OFFICIAL GAZETTE, EXPECTED IN NEAR FUTURE, AND WILL BE TRANSMITTED BY AIRGRAM UPON PUBLICATION.

2. MINISTER TOLD COMML OFF THAT DECISION IS DESIGNED TO PRODUCE MORE EFFECTIVE IMPLEMENTATION OF EGYPTIAN COMMERCIAL REPRESENTATION LAW.

LAW, REGULATIONS OF WHICH WERE TRANSMITTED BY REFAIR, RQUIRES THAT COMMISSION RATES BE DISCLOSED IN REGISTRATION STATEMENT FILED WITH MINISTRY OF TRADE. MINISTER HOPES THAT FORCING COMPLIANCE WILL RESULT IN TRANSFER OF COMMISSIONS INTO EGYPTIAN CURRENCY (BALANCE OF PAYMENTS BENEFIT) AND ALSO AID IN ENFORCEMENT OF EGYPTIAN TAX LAWS.
EILTS

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Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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